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M.10710 - SELFINVEST / LLG / SELECTED CAR GROUP JV

SECTION 1.2

Description of the concentration

“The notified concentration relates to the proposed acquisition of joint control within the meaning of Article 3(4) of Regulation (EC) No. 139/2004 by Selfinvest ApS and LLG A/S over Selected Car Group A/S by way of purchase of shares and entering into a shareholders’ agreement.

Selfinvest is the holding company for a diverse group of companies, mainly within the area of shipping. Selfinvest has activities within e.g. global risk management, terminal and stevedoring services, freight forwarding, bunker, oil and chemical tankers, and IT. Selfinvest is under the ultimate control of the private Danish citizens and family members Mr. Torben Østergaard Nielsen, Ms. Mia Østergaard Nielsen, and Ms. Nina Østergaard Borris.

LLG is under the control of the Brunsborg family controlling a diverse group of companies primarily within the retail sector, including JYSK.

Selfinvest and LLG will transfer their existing leasing activities to SCG, which primarily relate to the leasing of cars and vans in the luxury segment. In addition, the parties will transfer their existing, marginal activities within sale of used vehicles to SCG, and Selfinvest will transfer its activities within investment into luxury vehicles.”