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**M.10682 - VALEO / VSEA**

## **SECTION 1.2**

### **Description of the concentration**

Valeo SE ("Valeo") intends to acquire indirectly 50% of the shares in and sole control over Valeo Siemens eAutomotive GmbH (\*VSEA") from Siemens AG ("osiemens"). Currently, Valeo and Siemens each hold 50% of the shares in VSEA and they jointly control VSEA. Post-transaction, Valeo will indirectly hold 100% of the shares in and will solely control VSEA.

Valeo is a French stock corporation active in the manufacture and distribution of automotive parts.

EA is a Franco-German full-function joint venture that develops, produces and sells high-voltage electric motors and components for the specific use in electric cars, and plug-in hybrid vehicles. VSEA was established in 2016.