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M.10645 - ETEX / XI (INSMAT) HOLDINGS

SECTION 1.2

Description of the concentration

The Transaction consists of Etex NV (*Etex*) indirectly acquiring sole control over URSA Insulation, S.A. and URSA Deutschland GmbH (together with their subsidiaries *Ursa*) through the acquisition of all shares in XI (INSMAT) Holdings GmbH (*XI*). Ursa is an insulation materials provider with its headquarters in Madrid (Spain). Etex is an international building materials company with a diverse product portfolio.