

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10634 - CVC / GAMING1

SECTION 1.2

Description of the concentration

On 08 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 involving the indirect acquisition of sole control (through CVC Funds' ownership) over certain entities in the Gaming1 Group¹⁴ by CVC Capital Partners SICAV-FIS S.A., through certain CVC Funds ("CVC" or the "Notifying Party") (together the "Parties") within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004. The Proposed Transaction will be completed by way of purchase of shares and subscription rights.

The primary business activities of the undertakings are:

For CVC: Incorporated in Luxembourg, CVC and/or its subsidiaries manage investment funds and platforms. CVC Funds operates via an interest in several portfolio companies, spread across various geographical regions, mainly Europe, the USA and the Asia-Pacific region. A description of the portfolio companies controlled by CVC is attached at Annex 1, and each of the CVC Funds' Portfolio Companies operates independently, autonomously and on an arm's length basis, each with their own geographic scope.

For the Target:

- Land-based services: including provision of land-based casinos in Belgium, France and Switzerland, gaming halls, and betting terminals in betting agencies and bookshops in Belgium.
- Online services: (i) Operation of online gambling websites (casino and sports betting) and mobile applications as well as related services in Belgium, Malta, Portugal, France, Switzerland, Spain, Serbia, Colombia and the USA; and (ii) business-to-business provision of online games to third party operators globally including in Belgium, Portugal, Switzerland, Spain, Serbia, Peru, Colombia, the Netherlands and Romania.
- For completeness, the name and legal form, and the place of incorporation of each ultimate parent entity of the Target are:

- Ardent Finance SA, a limited liability company with registered office at rue des Guillemins 129, 4000 Liège, Belgium.
- Cortex Holding SA, a limited liability company with registered office at rue des Guillemins 129, 4000 Liège, Belgium.
- Bowling Gosselies SA, a limited liability company with registered office at rue des Guillemins 129, 4000 Liège, Belgium.
- Namur Casino Resort SA, a limited liability company with registered office at rue des Guillemins 129, 4000 Liège, Belgium.
- Pro-Sécurité SRL, a limited liability company with registered office at rue des Guillemins 129, 4000 Liège, Belgium.
- BSManagement SRL, a limited liability company with registered office at rue de la Drève 1/b, 4042 Beaufays, Belgium.