



EUROPEAN COMMISSION
DG Competition

***Case M.10630 - BLACKSTONE /
VISTA / CAMPUSLOGIC
HOLDINGS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/04/2022

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

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PUBLIC VERSION

Blackstone, Inc.
345 Park Avenue
New York, NY 10154
United States of America

Vista Equity Partners Management,
LLC
4 Embarcadero Center, 20th Floor
San Francisco, CA 94111
United States of America

**Subject: Case M.10630 – Blackstone / Vista / CampusLogic Holdings
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 17 March 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Blackstone, Inc. (“Blackstone”, USA), and Vista Equity Partners Management, LLC (“Vista”, USA), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of CampusLogic Holdings, Inc. (“CampusLogic”, USA), by way of purchase of shares.³
2. The business activities of the undertakings concerned and the newly set-up joint venture are the following:
 - for Blackstone: global asset management and investment firm,
 - for or Vista: investment firm that manages a portfolio of companies focused on enterprise software, data and technology-enabled businesses,

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 142, 30.03.2022, p.20.

- for CampusLogic: provider of student financial success software solutions for higher education students to navigate the financial aid lifecycle with an institution.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.