

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10636 - COVÉA / PARTNERRE

SECTION 1.2

Description of the concentration

On 21 March 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Covéa Coopérations (“Covéa Coopérations”) intends to acquire sole control over PartnerRe Ltd (“PartnerRe”), by acquisition of shares.

Covéa is a mutual group headquartered in France active in life and non-life insurance, and to a minor extent in reinsurance, insurance distribution and asset management. Covéa is primarily active in the EEA.

PartnerRe is a global reinsurance company headquartered in Bermuda, owned by Exor Nederland N.V., which is in turn 100% owned by Exor N.V., the investment holding company of the Agnelli family. PartnerRe is active in almost all EEA countries. The group is active in the EEA in life and non-life reinsurance and, to a negligible extent, in non-life insurance.