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M.10522 - HAPAG-LLOYD / EUROGATE / EUROGATE CONTAINER TERMINAL WILHELMSHAVEN

SECTION 1.2

Description of the concentration

On 22 March 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (EUMR) involving the indirect acquisition by way of purchase of shares by Hapag-Lloyd AG (**HL**), with its seat in Hamburg, Germany, of joint control within the meaning of Article 3(1)(b) and Article 3(4) EUMR, over EUROGATE Container Terminal Wilhelmshaven GmbH & Co. KG (**CTW**) and over Rail Terminal Wilhelmshaven GmbH (**RTW**), both with their seat in Wilhelmshaven, Germany. Currently, CTW and RTW are indirectly and jointly controlled by EUROGATE GmbH & Co KGaA, KG (**EUROGATE**), with its seat in Bremen, Germany, and APM Terminals Deutschland Holding GmbH, an indirect wholly-owned subsidiary of A. P. Møller - Maersk A/S, with its seat in Copenhagen, Denmark. Post-transaction, CTW and RTW will be indirectly jointly controlled by EUROGATE and HL. The business activities of the undertakings concerned are set out below:

- HL is the parent company of a group of companies that are active in the maritime sector, offering global transport services for containerised cargo under the Hapag-Lloyd brand through a fleet of approximately 250 container ships. To a minor extent, HL is also active in the provision of container terminal services in Northern Europe and Africa. HL is listed on the Frankfurt and Hamburg stock exchanges.

- CTW owns and operates the container terminal in the Port of Wilhelmshaven, Germany.

- RTW operates the rail terminal in the Port of Wilhelmshaven, Germany, mainly serving the cargo loading and unloading needs of CTW.

- EUROGATE provides stevedoring (container terminal) services in Europe and Northern Africa. Through its affiliates, EUROGATE also offers a range of container related operations such as cargo-modal services, container-depot services, container servicing and container repair. EUROGATE also offers services related to intermodal transport and logistics management. EUROGATE is jointly controlled by EUROKAI GmbH & Co. KGaA (**EUROKAI**) and by BLG Logistics Group AG & Co. KG (**BLG**) (50%). EUROKAI is ultimately controlled by members of the Eckelmann family, while BLG is majority-owned by the City of Bremen.