



EUROPEAN COMMISSION
DG Competition

Case M.10614 - PAI PARTNERS / UVESCO

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 14/03/2022

***In electronic form on the EUR-Lex website under
document number 32022M10614***



EUROPEAN COMMISSION

Brussels, 14.3.2022
C(2022) 1688 final

PUBLIC VERSION

PAI Partners SAS
232 rue de Rivoli
75001 Paris
France

**Subject: Case M.10614 – PAI PARTNERS / UVESCO
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 18 February 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which PAI Partners SAS ('PAI Partners', France) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Uvesco S.A. ('Uvesco', Spain) by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - PAI Partners is a private equity fund active in business services; food & consumer (including Refresco, Angulas Aguinaga, Froneri, Tropicana, Naked, and Pumica); general industrials, and healthcare,
 - Uvesco is a Spanish retailer, active in the sale of daily consumer goods in supermarkets.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 89, 25.2.2022, p. 17.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.