

EUROPEAN COMMISSION

DG Competition

Case M.10589 - ADT / FORD NEXT / SNTNL

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 24/02/2022

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EUROPEAN COMMISSION

Brussels, 24.2.2022 C(2022) 1280 final

PUBLIC VERSION

ADT LLC 1501 Yamato Road Boca Raton, Florida 33431 United States of America

Ford Next LLC One American Road Dearborn, Michigan 48126 United States of America

Subject:Case M.10589 – ADT / FORD NEXT / SNTNL
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/20041 and Article 57 of the Agreement on the European
Economic Area2

Dear Sir or Madam,

- 1. On 2 February 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings ADT LLC ("ADT", United States), ultimately controlled by the Apollo Group (United States), and Ford Next LLC ("Ford Next", United States), belonging to the Ford Group (United States), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the undertaking SNTNL LLC ("SNTNL", United States), currently under the sole control of Ford Next, by way of purchase of securities.³
- 2. The business activities of the undertakings concerned are:
 - Apollo Group is active in portfolio investments. It invests in companies and debt issued by companies involved in various businesses throughout the world. Through ADT, Apollo Group provides security, automation and smart home solutions, and offers 24/7 professional monitoring services,

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 68, 9.2.2022, p. 12.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

- Ford Group is mainly active in the manufacture and supply of cars, trucks, sport utility vehicles ("SUVs") and electrified vehicles. Ford Next houses the selfdriving vehicle business operations of Ford Group, including its self-driving systems integration, autonomous vehicle research and advanced engineering, AV transportation-as-a-service network development, user experience, business strategy and business development teams,
- SNTNL intends to develop, manufacture and sell connected, intelligent vehicle security systems and related services such as third-party monitoring.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

⁴ OJ C 366, 14.12.2013, p. 5.