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**M.10614 – PAI PARTNERS / UVESCO**

**SECTION 1.2**

**Description of the concentration**

1. On 17 February 2022, the Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) N°139/2004 (EUMR), by which funds managed by PAI Partners S.à r.l, a wholly-owned subsidiary of PAI Partners SAS (together with all its affiliates and controlled subsidiaries, *PAI Partners*) will acquire sole control of Uvesco S.A. and all of its direct and indirect, wholly-owned subsidiaries (*Uvesco*) within the meaning of Articles 3(1)(b) of the EUMR.
  - PAI Partners is a private equity firm, headquartered in Paris, France, that manages a number of funds investing in the business services, food & consumer, general industrials, and healthcare sectors. Through its controlled portfolio companies, PAI Partners generates revenue in many countries worldwide, notably in all EU Member States.
  - Uvesco is a Spanish retailer, mainly active in the sale of daily consumer goods in supermarkets. Uvesco is present exclusively in Spain, through 278 stores.