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M.10600 - EDFI / MUBADALA / EMERGE JV

SECTION 1.2

Description of the concentration

The proposed concentration consists of the transformation of Emerge Limited (“**Emerge**”), an existing non full-function joint venture which is jointly controlled by EDF International (“**EDFI**”) and Abu Dhabi Future Energy Company PJSC - Masdar (“**Masdar**”), into a full-function joint venture performing on a lasting basis all the functions of an autonomous economic entity within the meaning of Article 3(4) of the Council Regulation (EC) No 139/2004.

The undertakings concerned by the proposed concentration are as follows:

- EDFI is a wholly-owned subsidiary of Electricité de France SA (“**EDF**”), an integrated energy company active in the generation, transmission, distribution, supply, and trading of energies in France and internationally.
- Masdar is a renewable energy and sustainability company that advances solutions in energy, water, urban development and clean technologies in the UAE and around the world. It is a wholly-owned subsidiary of Mubadala Investment Company PJSC (“**Mubadala**”), an Abu Dhabi public joint stock company focused on investment and development across a variety of industries.
- Emerge is an existing joint venture between EDFI and Masdar, which originates, promotes, develops and provides services in relation to the operation of building energy efficiency, on-site solar power generation and public street lighting projects, in the UAE and the KSA.