

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

## **M.10506 - PARKER / MEGGITT**

### **SECTION 1.2**

#### **Description of the concentration**

The Transaction involves the proposed acquisition by Parker-Hannifin Corporation (***Parker***) of sole control over Meggitt PLC (***Meggitt***) (together, the ***Parties*** and each a ***Party***) (the Transaction).

Parker is a manufacturing company incorporated in Cleveland, Ohio, USA. It is listed on the New York Stock Exchange (handle: PH). Parker operates in 50 countries, employing approximately 50,000 people and supplying approximately 464,000 customers. Its business is divided into two divisions: (a) a Diversified Industrial Segment (comprising a North America and International Segment); and (b) an Aerospace Systems Segment.

Meggitt is a publicly limited company headquartered in Ansty Park, United Kingdom. It is a motion control and technology systems company listed on the London Stock Exchange (handle: MGGT). Meggitt operates across 37 facilities in North America, Europe, and Asia and employs over 9,000 people across the globe. Its business is divided into four divisions: (a) Airframe Systems; (b) Engine Systems; (c) Energy and Equipment; and (d) Services and Support.