Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10603 - CARLYLE / ALTADIA

SECTION 1.2

Description of the concentration

The Carlyle Group, Inc. intends to acquire sole control over Altadia.

- Carlyle is a global alternative asset manager, which manages funds that invest globally across three investment disciplines: (i) Global Private Equity (including corporate private equity, real estate and natural resources funds); (ii) Global Credit (including liquid credit, illiquid credit and real assets credit); and (iii) Investment Solutions (private equity fund of funds program, which include primary fund, secondary and related co-investment activities).
- Altadia is engaged in the development, production and marketing of ceramic tile intermediates that are used in the construction trade only. Ceramic tile intermediates are inputs in the tile production process that provide strength, protection, durability, decoration and other characteristics of the ceramic tile.