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M.10566 – P66 / H2EE / JV

SECTION 1.2

Description of the concentration

The Proposed Transaction concerns the formation of a 50/50 full-function joint venture with its business seat in Austria for the development and operation of hydrogen refueling stations (HRS) in Austria, Denmark and Germany by an affiliate of Phillips 66, a company registered in the United States of America, and H2 EE, a company registered in Switzerland.

Phillips 66 is a publicly listed energy company, duly incorporated and existing under the laws of Delaware (USA), having its registered office at 251 Little Falls Drive, Wilmington, Delaware 19808. H2 EE is a company incorporated under the laws of Switzerland, having its registered office at Hohlstrasse 186/188, 8004 Zürich, Switzerland, engaged in hydrogen technology and the development of ecosystems for renewable hydrogen.