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M.10620 - GIP / SSE / OTPP / SCOTIA GAS NETWORKS

SECTION 1.2

Description of the concentration

The European Commission has received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration which would result in Global Infrastructure Partners acquiring joint control, alongside two of the existing shareholders, Ontario Teachers' Pension Plan Board (**OTPP**) and SSE plc (**SSE**), over **SGN**.

The business activities of the undertakings concerned are:

- a) for GIP: an independent infrastructure fund manager;
- b) for SSE: a multinational energy company;
- c) for OTPP: administration of pension benefits and the investment of pension plan assets;
- d) for SGN: the second largest gas distribution network in the UK. SGN owns Scotland Gas Networks plc and Southern Gas Networks plc. These two networks cover the whole of Scotland, south London and the south east of England.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.