



EUROPEAN COMMISSION  
DG Competition

***Case M.10599 - CLEARLAKE CAPITAL GROUP / STG  
PARTNERS / DODGE CONSTRUCTION NETWORK***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 07/02/2022

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## EUROPEAN COMMISSION

Brussels, 7.2.2022  
C(2022) 834 final

### **PUBLIC VERSION**

Clearlake Capital Group, L.P.  
233 Wilshire Blvd, Suite 800  
Santa Monica, CA 90401-1207,  
United States of America

STG Partners, LLC  
1300 El Camino Real, Suite 300,  
Menlo Park, CA 94025  
United States of America

**Subject: Case M.10599 – CLEARLAKE CAPITAL GROUP / STG PARTNERS /  
DODGE CONSTRUCTION NETWORK  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 14 January 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clearlake Capital Group, L.P. (“Clearlake”, United States of America) and STG Partners, LLC (“STG”, United States of America) intend to acquire, within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation, joint control of Dodge Construction Network Holdings, L.P. (“Dodge”, United States of America), controlled by STG. The concentration is accomplished by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Clearlake: private equity investment, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer services,

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 31, 21.1.2022, p. 12.

- for STG: private equity investment, with portfolio companies active in software, data and analytics,
  - for Dodge: provider of data, analytics, news, and intelligence serving the North American commercial construction industry.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.