



EUROPEAN COMMISSION

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PUBLIC VERSION

Blackstone Inc.
345 Park Avenue
NY-10154 New York
United States of America

Warburg Pincus LLC
450 Lexington Avenue
NY-10017 New York
United States of America

Subject: Case M.10587 – BLACKSTONE / WARBURG PINCUS / INTRAFI GROUP
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 14 January 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Blackstone Inc. (US, ‘Blackstone’), and Warburg Pincus LLC (US, ‘Warburg Pincus’), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over Nexus Parent LLC (US, ‘IntraFi Group’), controlled by Blackstone, by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Blackstone: a global asset manager. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange,

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 31, 21.01.2022, p. 14.

- for Warburg Pincus: a New York limited liability company and the manager of the Warburg Pincus private equity funds. It is a global private equity firm headquartered in New York,
 - for IntraFi Group: a financial technology solutions provider that offers deposit placement and wholesale funding services to financial institutions.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.