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M.10622 – GENSTAR CAPITAL / MDP / LIGHTSPEED

SECTION 1.2

Description of the concentration

On 28 January 2022, the Commission received notification of the proposed concentration pursuant to Article 4 of the Council Regulation (EC) 129/2004 whereby Genstar Capital Partners LLC (“Genstar”), intends to (indirectly) acquire joint control over LS Topco Holdings LLC (“Lightspeed”) with Madison Dearborn Partners LLC (“MDP”) for the purposes of Articles 3(1)(b) and 3(4) of the EUMR.

The primary business activities of the undertakings concerned are:

- for Genstar: advice to, and management of, investment funds.
- for MDP: advice to, and management of, investment funds.
- for Lightspeed: provision of enterprise application software platform for digital safety and wellbeing, in the online learning and education environment, and analytics.