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M.10570 -ADVENT / PERMIRA / MCAFEE

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 involving the acquisition of joint control of McAfee Corp. ("McAfee") by entities ultimately controlled or managed by Permira Holdings Limited ("Permira"), and Advent International Corporation ("Advent") and/or its affiliates within the meaning of Article 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004.

The business activities of the undertakings concerned are as follows:

- (i) Permira is a private equity business which has a registered seat in Guernsey. Permira is engaged in the provision of investment management services to a number of investment funds. Permira controls a number of portfolio companies which are active in a variety of sectors across a range of jurisdictions.

Advent is a private equity investor based in Boston, USA. Advent focuses on the acquisition of equity stakes and the management of investment funds in various sectors, including healthcare, industrial, technology, retail, consumer and leisure, and business and financial services.

McAfee is a security technology company headquartered in California, USA. McAfee provides advanced security solutions to consumers. McAfee is active in the design and development of security products and services focused in particular on ensuring that internet connected devices are protected from malicious content. It supplies security solutions for desktops and laptop computers, handheld voice and data phones, and other devices that are connected to networks and home PCs.