



EUROPEAN COMMISSION
DG Competition

***Case M.10563 - ENGIE SPAIN /
PREDICA / EOLIA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 25/01/2022

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 25.1.2022
C(2022) 526 final

PUBLIC VERSION

ENGIE España Renovables, S.L.
Calle Ribera del Loira, 28
28042, Madrid
Spain

Predica Prévoyance Dialogue du
Crédit Agricole S.A.
16-18 boulevard de Vaugirard
75015, Paris
France

**Subject: Case M.10563 – ENGIE SPAIN / PREDICA / EOLIA
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 3 January 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which ENGIE España Renovables, S.L. (“ENGIE Spain”, Spain), ultimately controlled by ENGIE, S.A. (“ENGIE”, France), and Predica Prévoyance Dialogue du Crédit Agricole S.A. (“Predica”, France), belonging to the Groupe Crédit Agricole (France), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Eolia Renovables de Inversiones, Sociedad de Capital Riesgo, S.A. (“Eolia”, Spain) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - ENGIE Spain is a newly incorporated company belonging to ENGIE. ENGIE is active in the fields of natural gas, electricity and energy services,

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 14I, 12.01.2022, p. 5.

- Predica is a life and health insurance company,
 - Eolia is active in the generation of renewable energy and the development, construction and operation of wind farms and solar photovoltaic facilities in Spain.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.