Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10592 — KKR / KÖRBER / KÖRBER SUPPLY CHAIN SOFTWARE MANAGEMENT

SECTION 1.2

Description of the concentration

On 21 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "EUMR") by which KKR & Co. Inc. ("KKR") and Körber AG ("Körber") intend to acquire indirect joint control over Körber Supply Chain Software Management GmbH ("Target"), currently ultimately controlled by the Körber Stiftung, within the meaning of Article 3(1)(b) of the EUMR by way of share acquisition.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. KKR is incorporated in the state of Delaware in the United States and is a global investment firm, offering alternative asset management and capital markets and insurance solutions.
- b. Körber is global strategic management holding company headquartered in Hamburg, Germany, providing products, solutions and services in the business areas Digital, Pharma, Supply Chain, Tissue and Tobacco.
- c. The Target is a German limited liability company, headquartered in Bad Nauheim, Germany, providing supply chain execution software including warehouse management systems, robotics and voice solutions.