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M.10480 - GOLDMAN SACHS / NN INVESTMENT PARTNERS HOLDING

SECTION 1.2

Description of the concentration

1. On 26 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which The Goldman Sachs Group, Inc. (“**Goldman Sachs**”), through its wholly-owned subsidiary GSAM Holdings LLC, intends to acquire sole control of NN Investment Partners Holdings N.V. (“**NNIP**”) and its subsidiaries within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.
2. Following the implementation of the transaction, Goldman Sachs will solely control NNIP. The transaction will be implemented by a direct acquisition of the entire issued share capital of NNIP.
3. Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of financial services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.
4. NNIP is a Netherlands-based provider of asset management services including investment capabilities across multi-asset, emerging market debt, sustainable and impact equity, alternative credit, and investment grade credit and green bonds. NNIP also provides fiduciary asset management services to Dutch pension funds and insurance companies.