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M.10301 - CVC / ETHNIKI

SECTION 1.2

Description of the concentration

On 20 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 involving the acquisition of sole control of The Ethniki, Hellenic General Insurance Company S.A., together with its direct and indirect subsidiaries (the "**Target**") by CVC Capital Partners SICAV-FISS.A. ("**CVC**") within the meaning of Article 3(1)(b) of Council Regulation No 139/2004.

The primary business activities of the undertakings are:

- (a) For CVC: CVC and/or its subsidiaries manage investment funds and platforms.
- (b) For Target: the provision and distribution of insurance products in Greece, Cyprus and Romania. The Target is also active, to a *de minimis* extent, in reinsurance.