

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10596 - OTPP / KKR / GREENCOLLAR

SECTION 1.2

Description of the concentration

On 14 January 2022, the European Commission received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration which would result in an acquisition of joint control over Green Climate Co Pty Ltd ("**GreenCollar**") by Ontario Teachers' Pension Plan Board ("**OTPP**") and KKR & Co. Inc. ("KKR & Co", and together with its affiliates, "**KKR**"). GreenCollar is currently negatively solely controlled by funds advised and/or managed by affiliates of KKR, and KKR will continue to have indirect control of GreenCollar within the meaning of Article 3(1)(b) of the EU Merger Regulation, together with OTPP, after the Proposed Concentration.

OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 331,000 active and retired teachers in the Canadian province of Ontario.

KKR is incorporated in the state of Delaware in the United States and is a global investment firm which offering alternative asset management and capital markets and insurance solutions.

GreenCollar, incorporated in New South Wales Australia, is an environmental platform and project developer in Australia (specialising in nature based projects).