



EUROPEAN COMMISSION  
DG Competition

***Case M.10542 - MITSUBISHI / CHUBU ELECTRIC  
POWER MIRAIZ / MCRE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 14/01/2022

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## EUROPEAN COMMISSION

Brussels, 14.1.2022  
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### **PUBLIC VERSION**

Chubu Electric Power Miraiz  
Co., Inc.  
1, Higashi-shincho, Higashi-ku,  
Nagoya, Aichi 461-8680  
Japan

Mitsubishi Corporation  
3-1, Marunouchi 2-chome, Chiyoda-  
ku, Tokyo 100-8086  
Japan

**Subject: Case M.10542 - MITSUBISHI / CHUBU ELECTRIC POWER MIRAIZ /  
MCRE  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 14 December 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Mitsubishi Corporation (Japan) and Chubu Electric Power Miraiz Co., Inc. (“MZ”, Japan), belonging to the Chubu Electric Group, acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of MC Retail Energy Co., Ltd. (“MCRE”, Japan) by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Mitsubishi Corporation: a global integrated trading company which develops and operates business across a variety of industries. MC is divided into ten business groups: Natural Gas; Industrial Materials; Petroleum & Chemicals Solution; Mineral Resources; Industrial Infrastructure; Automotive & Mobility;

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 518, 22.12.2021, p. 4.

Food Industry; Consumer Industry; Power Solution; and Urban Development Group,

- for MZ: a retail supplier of electric power in Japan, belonging to Chubu Electric Group. Chubu Electric Group is a multi-services group based in the Chubu region in Japan, with activities related to electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy businesses, overseas consulting and investment, real estate management services and IT services,
  - for MCRE: it is active in the retail supply of electric power in Japan.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.