



EUROPEAN COMMISSION
DG Competition

***Case M.10140 - EFMS / VFMF / FOCUSVISION
/ CONFIRMIT/ DAPRESY***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 23/02/2021

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PUBLIC VERSION

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Subject: Case M.10140 – EFMS / VFMF / FOCUSVISION / CONFIRMIT / DAPRESY
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 1 February 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which EQT Fund Management S.à r.l. (“EFMS”, Luxembourg) and Verdane Fund Manager Future AB (“VFMF”, Sweden) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Confrimit AS (“Confrimit”, Norway) and Dapresy AB (“Dapresy”, Sweden), both currently controlled by VFMF, as well as over FocusVision Worldwide, Inc. (“FocusVision”, United States of America), currently controlled by EFMS, by way of purchase of shares in a newly created company constituting a joint venture.³

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 46, 9.2.2021, p. 5.

2. The business activities of the undertakings concerned are:
 - for EFMS: an investment fund manager, controlled by EQT AB, headquartered in Sweden. EFMS controls EQT Mid Market US, an investment fund focusing on middle market companies in North America;
 - for VFMF: an investment fund manager of certain Verdane funds, ultimately owned by Verdane Advisors Holding AS, headquartered in Sweden. The Verdane funds invest in companies active in the consumer internet, software, energy and advanced industrial sectors, with a focus on the Nordic countries;
 - for Confermit: a global vendor for multi-channel customer experience, employee engagement, and market research solutions. It also develops a suite of software tools for market research agencies and in-house research teams of corporate clients. Confermit is currently controlled by Verdane funds managed by VFMF;
 - for Dapresy: a provider of enterprise application software, more specifically survey software. It has a global expertise in the market research sector and provision of a unified platform to market research customers. Dapresy is currently part of the Confermit group;
 - for FocusVision: a provider of technology solutions to the market research industry. Focusvision is indirectly controlled by EQT Mid Market US.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.