



EUROPEAN COMMISSION
DG Competition

***Case M.10128 - STIRLING SQUARE CAPITAL
PARTNERS / TA ASSOCIATES / GLENIGAN***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 19/02/2021

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EUROPEAN COMMISSION

Brussels, 19.02.2021
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PUBLIC VERSION

Stirling Square Capital Partners Jersey
AIFM Limited
11-15 Seaton Place
JE4 0QH St. Helier, Jersey
Channel Islands

TA Associates, L.P.
56th Floor, 200 Clarendon Street
MA 02116 Boston
United States of America

Subject: Case M.10128 — Stirling Square Capital Partners/TA Associates/Glenigan Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 28 January 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Stirling Square Capital Partners Jersey AIFM Limited (“SSCP Funds”, UK), and TA Associates, L.P. (“TA Associates”, USA), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Glenigan Limited (“Glenigan”, UK) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for SSCP Funds: investment fund that seeks to make, hold, monitor and realise controlling investments, principally unquoted equity and equity-linked instruments via management buy-outs, management buy-ins, growth capital and other private equity transactions throughout Europe,

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 39, 04.02.2021, p. 24.

- for TA Associates: private equity firm focused on targeted sectors within technology, healthcare, financial services, consumer, and business services,
 - for Glenigan: supplying market data and intelligence software and services to companies in the construction industry, including in relation to office relocation and refurbishment in relation to project information and contact data, primarily in the UK.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.