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M. 10155 - OTPP / SL GIO II / SGI

SECTION 1.2

Description of the concentration

On 1 February 2021, the European Commission received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration which would result in Ontario Teachers' Pension Plan Board ("OTPP") acquiring joint control, alongside one of the existing shareholders (Swiss Life GIO II Eur Holding S.À.R.L (a fund belonging to the Swiss Life Group)), over Società Gasdotti Italia S.p.A.

OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 329,000 active and retired teachers in the Canadian province of Ontario.

Swiss Life Group is active in the life insurance, risk, pensions, health insurance and asset management sectors.

Società Gasdotti Italia S.p.A. is an independent transmission system operator (TSO) which owns and operates a limited part of the Italian high-pressure gas network.