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M. 10115 - PAI PARTNERS / APLEONA GROUP

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration within the meaning of Article 3(1)(b) of the EUMR regarding the indirect acquisition of sole control, by way of an acquisition of shares, over Apleona Group GmbH, Germany (together with all subsidiaries "**Apleona Group**") by PAI Partners SAS, France ("**PAI Partners**").

The primary business activities of the undertakings concerned are as follows:

- **PAI Partners:** a private equity company headquartered in France that manages and/or advises a number of funds that own companies active in a variety of business sectors, such as business services, food and consumer goods, general industries, healthcare, and retail and distribution. PAI Partners has an investment focus on medium to large European companies, mainly headquartered in France. In the EU, PAI Partners' controlled portfolio companies mainly generate turnover in France, Germany and Spain.
- **Apleona Group:** European group of companies, currently solely owned by Triangle Holding III S.à r.l which is owned by an investment fund of the EQT group (a group of private investment funds ultimately controlled by EQT AB, Sweden). The group is active in integrated facility management, building technology and interior fit-outs through to real estate with all commercial services, letting, leasing and marketing of real estate. Apleona Group, which is incorporated in Germany, is active in over 30 countries and has approx. 20,000 employees. Apleona Group has a clear business focus on the DACH region (i.e. Germany, Austria and Switzerland).