Case M.10085 - CLEARLAKE CAPITAL GROUP / SIRIS CAPITAL GROUP / ENDURANCE / WEB.COM

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 29/01/2021

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EUROPEAN COMMISSION



Brussels, 29.1.2021 C(2021) 585 final

PUBLIC VERSION

To the notifying parties

Subject: Case M.10085 - CLEARLAKE CAPITAL GROUP / SIRIS CAPITAL GROUP / ENDURANCE / WEB.COM

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam.

- 1. On 6 January 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clearlake Capital Group, L.P. ("Clearlake", USA), and Siris Capital Group, LLC ("Siris", USA), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Web.com Group Inc. ("Web.com", USA), a portfolio company of Siris, and Endurance International Group Holdings, Inc. ("Endurance", USA), a portfolio company of Clearlake, by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Clearlake: a private investment firm, with a portfolio of companies active in software and technology-enabled services, energy and industrials, and food and consumer products,
 - for Siris: a private investment firm, with a portfolio of companies in the data, technology, technology-enabled business services and telecommunication sectors,
 - for Endurance: a NASDAQ listed company assisting small and medium sized businesses with their online web presence, email marketing and other online business solutions,

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 15, 14.01.2021, p. 6.

- for Web.com: a company providing domain name registration and web development services.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

⁴ OJ C 366, 14.12.2013, p. 5.