



EUROPEAN COMMISSION
DG Competition

***Case M.10513 - ACCIAIERIA ARVEDI / FINARVEDI
/ ACCIAI SPECIALI TERNI / THYSSENKRUPP
STAINLESS / THYSSENKRUPP STAINLESS
TURKEY METAL SANAYI VE T***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 14/12/2021

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 14.12.2021
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PUBLIC VERSION

Acciaieria Arvedi S.p.A.
Piazza Lodi, 7
26100 Cremona
Italy

**Subject: Case M.10513 – ACCIAIERIA ARVEDI / FINARVEDI / ACCIAI SPECIALI TERNI / THYSSENKRUPP STAINLESS / THYSSENKRUPP STAINLESS TURKEY METAL SANAYI VE T
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 17 November 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Acciaieria Arvedi S.p.A. (Italy) ('Acciaieria Arvedi') acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, control of the whole of Acciai Speciali Terni S.p.A. (Italy) ('AST'), thyssenkrupp Stainless GmbH (Germany) and thyssenkrupp Stainless Turkey Metal Sanayi ve Ticaret A.S. (Turkey). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Acciaieria Arvedi: manufacturing and sale of carbon steel products, including carbon steel coils, welded carbon steel tubes and cold drawn carbon steel tubes, welded stainless steel tubes as well as other activities in the steel sector,
 - for AST, thyssenkrupp Stainless GmbH and thyssenkrupp Stainless Turkey Metal Sanayi ve Ticaret A.S.: manufacturing, distribution and supply of certain stainless steel products, such as standard or custom size sheet or steel coils in all stainless steel grades, welded pipes and tubes and rectangular profiles for several sectors

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 473, 24.11.2021, p. 31.

like automotive, energy production, steelmaking industries, food preservation and construction market.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.