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M.10488 - FAURECIA / HELLA

SECTION 1.2

Description of the concentration

The Proposed Transaction consists in the acquisition of sole control by Faurecia S.E. (“Faurecia”) over HELLA GmbH & Co. KGaA (“Hella”) within the meaning of Article 3(1)(b) of the EUMR, by way of purchase of 60% of Hella’s shares, followed by a public tender offer in cash for the remaining Hella shares.

The business activities of Hella and Faurecia are as follows:

- (a) **Faurecia** is a European company (*société européenne*), whose shares are traded on the Euronext Paris stock exchange. Faurecia is active in the development, manufacture, and supply of components for passenger cars and light commercial vehicles. Its four main business areas are seating, interiors, clean mobility (including solutions to reduce emissions and improve energy efficiency and acoustic performance), and electronics (in-vehicle infotainment, human machine interfaces and connectivity).
- (b) **Hella**, is a global, family-owned partnership limited by shares (*Kommanditgesellschaft auf Aktien*), incorporated under the laws of Germany, whose shares are traded on the stock exchanges in Frankfurt and Luxembourg. Hella is active in the development and production of automotive parts, in particular Lighting and electronic products.