Case M.10465 - ADECCO / AKKA

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 13/12/2021

In electronic form on the EUR-Lex website under document number 32021M10465

EUROPEAN COMMISSION



Brussels, 13.12.2021 C(2021) 9536 final

PUBLIC VERSION

Adecco Group AG Bellerivestrasse 30 8008 Zurich Switzerland

Subject: Case M.10465 – ADECCO / AKKA

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 16 November 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Adecco Group AG ("Adecco", Switzerland) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of AKKA Technologies SE ("AKKA", Belgium) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Adecco: provision of human capital solutions including flexible placement, permanent placement, career transition, HR outsourcing, consulting, training, and other HR services on a global basis. Through its subsidiary Modis, Adecco is also active in the provision of IT and digital-engineering services,
 - for AKKA: provision of engineering and research and development consulting services. AKKA undertakes its activities mainly in the EEA, however has been expanding on a global basis, in particular in North America.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 472, 23.11.2021, p.14.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.