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M.10411 – ABM / YKA / HEBEI MAURI

SECTION 1.2

Description of the concentration

1. The proposed concentration involves the acquisition of the entire share capital in Hebei Mauri Food Co. Ltd, a company currently owned by Associated British Foods Asia Pacific Holdings Limited (a wholly-owned subsidiary of Associated British Foods plc), by AB Mauri Yihai Kerry Investment Company Limited (“**AB Mauri Yihai Kerry**”), a joint venture company jointly controlled by Wilmar International Limited (via Yihai Kerry Arawana Holdings co. Ltd) and ABF (via its subsidiary AB Mauri).
2. AB Mauri Yihai Kerry is a full-function joint venture. Its business activities (including those of its subsidiaries) are focused on the manufacturing, sales and distribution of yeast, bakery ingredients and bakery fats in China, as well as the provision of relevant bakery and technical services related to these products in China. It also supplies these products and services to companies elsewhere in Asia.
3. Hebei Mauri, a company established and based in Hebei Province, China, is engaged in the manufacture and supply of bakers’ yeast to China and other countries, including in Asia.