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M.10484 - PAI PARTNERS / NEW TIGER

SECTION 1.2

Description of the concentration

On 3 December 2021, the Commission received notification of the proposed acquisition by funds managed by PAI Partners Group of sole control over certain fruit juice brands and assets currently owned by PepsiCo Inc. The business activities of the undertakings concerned are:

- PAI Partners Group: private equity firm, headquartered in Paris, France, that manages a number of funds investing in the business services, distribution, food & consumer, general industrials, and healthcare sectors.
- Target: fruit juice brands and assets owned by PepsiCo Inc., including Tropicana, Naked and Punica.