EUROPEAN COMMISSION DG Competition



Case M.10437 - EDF / GEIH / SCI OPG AVENUE DE FRANCE

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 11/11/2021

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EUROPEAN COMMISSION

Brussels, 11.11.2021 C(2021) 8253 final

PUBLIC VERSION

Electricité de France S.A. Secrétariat Général Direction Juridique Tour PB6 20, place de la Défense 92800 Puteaux France

General Europe Income Holding SA 4 rue Jean Monnet L-2180 Luxemburg Luxembourg

Subject:Case M.10437 - EDF / GEIH / SCI OPG AVENUE DE FRANCE
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²

Dear Sir or Madam,

- 1. On 14 October 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Electricité de France S.A. ("EDF", France) and General Europe Income Holding SA ("GEIH", Luxembourg) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of SCI OPG Avenue de France ("SCI", France) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for EDF: integrated energy company active in the generation, transmission, distribution, supply, and trading of energies in France and internationally,

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 427, 22.10.201, p.2.

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- for GEIH: investment fund with a specific focus on investing and managing office, retail, mixed-use and residential buildings in the EU, UK, Norway and Switzerland,
- for SCI: ownership and management of a real estate complex located in Paris (France) with a total gross lettable area of 21 995 sqm.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

⁴ OJ C 366, 14.12.2013, p. 5.