

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10064 • ANACAP / CARREFOUR / MARKET PAY

SECTION 1.2

Description of the concentration

On January 27, 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Council Regulation (EC) No 139/2004 by which AnaCap Financial Partners III, L.P., (“Fund III”) acting by its duly authorised investment advisor AnaCap Investment Manager Limited owned by AnaCap Group Holdings Limited (“AnaCap”) and Carrefour will have joint control over Market Pay SAS (“Market Pay”) within the meaning of Article 3(1)(b) of Council regulation (EC) No. 139/2004.

The primary business activities of the undertakings concerned are as follows:

- (a) Fund III is the third private equity fund raised by AnaCap, a private equity firm established in 2005. Since inception AnaCap has sponsored the raising of funds that make investments in business opportunities in the European financial services sector. In this respect AnaCap is one of Europe’s largest specialist private equity investor solely focusing on the European financial services sector. AnaCap has raised EUR 5.1 billion across its private equity and credit opportunities funds, as well as through co-investment funds.
- (b) Carrefour is a French headquartered global group specializing in the retail business of food products and non-food products (e.g. gas station, travel agency, and retail bank). It has over 321,000 employees and over 12,000 stores in over 30 countries.
- (c) Market Pay was founded in 2016 by Carrefour. Based on its knowledge of payment solutions within the Carrefour Group, Market Pay is now providing its expertise and solutions on payment value chain to new clients. Leveraging an industrial platform, Market Pay simplifies new payment means acceptance and acquiring – both online and POS; offers payment cards – prepaid and gift; and enables new user experience for checkout.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.