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**M.10513 - ACCIAIERIA ARVEDI / FINARVEDI / ACCIAI SPECIALI TERNI /
THYSSENKRUPP STAINLESS / THYSSENKRUPP STAINLESS TURKEY METAL
SANAYI VE T**

SECTION 1.2

Description of the concentration

On 17 November 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Acciaieria Arvedi S.p.A. ("**Acciaieria Arvedi**"), a company ultimately controlled by Finarvedi S.p.A., intends to acquire sole control over Acciai Speciali Terni S.p.A. and its subsidiaries, thyssenkrupp Stainless GmbH, thyssenkrupp Stainless Turkey Metal Sanayi ve Ticaret A.S. (together, the "**Target Companies**") from thyssenkrupp AG. Upon completion of the proposed concentration, Finarvedi will obtain indirect sole control over the Target Companies.

The business activities of the undertakings concerned are:

- a) **Acciaieria Arvedi**: is an entity within the Arvedi Group of companies which conducts, directly or indirectly through its subsidiaries, the manufacturing, and merchandise of carbon steel products, including carbon steel coils, welded carbon steel tubes and cold drawn carbon steel tubes, as well as other activities in the steel sector.
- b) **The Target Companies**: are entities within the thyssenkrupp group which conduct, directly or indirectly, the manufacturing, distribution and supply of certain stainless steel products, such as standard or custom size sheet or steel coils in all stainless steel grades, welded pipes and rectangular profiles for several sectors like automotive, energy production, steelmaking industries, food preservation and construction market. The Target Companies are active in the forging sector as well.