Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10432 - PTTGC / ALLNEX

SECTION 1.2

Description of the concentration

The European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which PTT Global Chemical Public Company Limited intends to indirectly acquire 100% of the shares in Allnex Holding GmbH, thereby also acquiring control over the group of companies controlled by Allnex Holding GmbH.

The primary business activities of the undertakings concerned are:

- for PTT Global Chemical Public Company Limited and its group of companies: development, manufacture and supply of petrochemical and chemical products for a wide range of customers. The product portfolio of the worldwide group of companies headed by PTT Global Chemical Public Company Limited includes petroleum, petrochemical and by-products that are converted into various chemicals and basic feed-stocks for downstream industries,
- for Allnex Holding GmbH and its group companies: development, production and supply of synthetic industrial coating resins.