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M.10520 – CUMMINS / CHINA PETROCHEMICAL CORPORATION / JV

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 3(4) of Council Regulation (EC) N°139/2004, consisting in the creation of a full function joint-venture, Cummins Enze (Guangdong) Hydrogen Technology Co., Ltd. (“**CEHT**”), by Cummins Power Generation (S) Pte. Ltd. and Enze Haihe (Tianjin) Private Equity LLP, subsidiaries of Cummins Inc. (“**Cummins**”) (USA) and China Petrochemical Corporation (“**Sinopec Group**”) (People’s Republic of China).

Cummins is a globally active US designer and manufacturer of diesel and alternative fuel engines and power supply systems.

Sinopec Group is a Chinese petroleum and petrochemical group that explores, refines, processes and sells natural gas, gasoline, kerosene, diesel, petrochemical products and related services.

CEHT will be based in China and engage in the application engineering development, manufacturing, testing, sale, installation and service of hydrogen generation electrolyzer systems, in particular proton exchange membrane electrolyzers.