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M.10451- DP WORLD / IMPERIAL LOGISTICS

SECTION 1.2

Description of the concentration

On 26 October 2021, the Commission received a notification of a proposed concentration pursuant to Article 4 Council Regulation (EC) No 139/2004 (the "**Merger Regulation**").

Pursuant to a Transaction Implementation Agreement dated 7 July 2021, DP World Limited ("**DP World**"), indirectly through its wholly owned indirect subsidiary, DP World Logistics FZE ("**DP World Logistics**"), will acquire sole control over Imperial Logistics Limited ("**Imperial**" and together with its subsidiaries, the "**Imperial Group**") (the "**Transaction**"). The Transaction will be implemented by way of a scheme of arrangement in terms of which DP World Logistics will acquire all of the issued and to be issued ordinary shares in Imperial (other than such ordinary shares held by subsidiaries of Imperial). The Transaction constitutes a concentration on the basis of Article 3(1)(b) of the Merger Regulation.

DP World is a multinational company incorporated in the Dubai International Financial Centre, Dubai, the UAE. DP World's registered address is Unit Office 27, Floor-3, Gate Village Building 4, Dubai International Financial Centre, Dubai, 17000, United Arab Emirates. DP World is 100% indirectly owned by Dubai World Corporation ("**Dubai World**") which, in turn, is wholly owned by the Government of Dubai.

Imperial is listed on the Johannesburg Stock Exchange and no person controls it. Imperial's registered address is Imperial Place, Jeppe Quondam, 79 Boeing Road East, Bedfordview, 2007, South Africa.

The business activities of the undertakings concerned are as follows:

- (a) DP World is a multinational company specialising in port terminal operations, maritime services, free trade zones and cargo handling and logistics services (i.e., discharging and loading of vessels and related activities). DP World operates worldwide. DP World is active in the provision of maritime transportation services for containerised goods in Northern Europe and the Mediterranean (through its Unifeeder division), in the operation of cargo and passenger ferries (mainly through its P&O Ferries division), as well as in the provision of freight forwarding and logistics services (mainly through its P&O Ferrymasters division). DP World's shipping, logistics and freight forwarding services are provided on a pan-European basis.

- (b) Imperial owns and finances assets for the Imperial Group. The Imperial Group is predominantly an established transport and logistics provider in various African

countries, and also a provider of contract logistics and freight services in the EEA and the UK.