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M.10474 — NESTE / RAVAGO / JV

SECTION 1.2

Description of the concentration

On 20 October 2021, the European Commission received a notification of a proposed concentration, pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004, which involves the creation by the Neste group and the Ravago/Plastiche group of a full-function JV that will be active in the production and sale of liquefied waste plastic.

The main business activities of the Parties are as follows:

- a. The Neste group is a refining and marketing company focusing on low-emission, high-quality traffic fuels and hydrocarbons for renewable and recycled polymers and chemicals.
- b. The Ravago/Plastiche group is a global distributor of plastics, rubber and chemicals and a producer of plastics and rubber.