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M.10437 - EDF / GEIH / SCI OPG AVENUE DE FRANCE

SECTION 1.2

Description of the concentration

This notification relates to a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which EDF SA (“EDF”), incorporated in France, and Generali Europe Income Holding SA (“GEIH”), incorporated in Luxembourg, shall acquire joint control over SCI OPG Avenue de France (the “SCI”), an existing undertaking incorporated in France, that owns and manages a real estate asset located in Paris (France) (the “Asset”). The transaction constitutes a concentration under Articles 3.1 (b) and 3(4) of Council Regulation (EC) No. 139/2004.

The proposed transaction will be executed by way of acquisition of shares, each of the parties acquiring 50% of the whole share capital of the SCI. GEIH and EDF will fully replace the Sellers in the share capital.

Electricité de France S.A. (“EDF”) is an integrated energy company active in the generation, transmission, distribution, supply, and trading of energies in France and internationally.

GEIH is an evergreen (that is permanently established) investment fund with a specific focus on investing in, and managing, office, retail, mixed-use and residential buildings in countries of the European Union as well as the United Kingdom, Norway and Switzerland. GEIH is incorporated under the laws of the Grand Duchy of Luxembourg. Generali, founded in 1831 in Trieste (Italy), is the ultimate parent company of an international group of companies (“Generali Group”), – to which GEIH belongs –, now present in over 60 countries worldwide. It is active in the insurance and financial sector. Generali Group currently operates primarily in Western Europe, and in the main Central and Eastern European countries. Outside the EU, it is also active in Switzerland, Brazil and Argentina, China and certain Far East Countries. Generali is listed on the Milan stock exchange.

The SCI is an undertaking owning and managing the Asset, a real estate complex located in Paris (France) with a total gross lettable area of 21 995 sqm. The Asset currently houses the headquarters of a French company active in the edition sector. The complex also comprises 1 200 sqm dedicated to commercial activities.