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**M.10319 – GREINER / RECTICEL**

**SECTION 1.2**

**Description of the concentration**

1. Greiner AG, Austria ("**Greiner**"), intends to acquire sole control over Recticel NV/SA, Belgium ("**Recticel**"), in the meaning of Art 3 EUMR by means of two steps:
  - First, Greiner entered into a SPA with Compagnie de Bois Sauvage ("**CBS**") to acquire approx. 27% of the shares in Recticel from CBS.
  - Second, Greiner launched a voluntary Public Bid to increase its shareholding in Recticel.
2. The business activities of the undertakings concerned are:
  - Greiner:
    - (i) Manufacturing of plastic packaging for the food and non-food sectors;
    - (ii) Providing medical technology and life sciences;
    - (iii) Producing of extrusion lines, tools and complete plants for profile production; and
    - (iv) Manufacturing polyurethane ("**PU**") flexible and composite foams.
  - Recticel:
    - (i) Producing of PU foams;
    - (ii) Manufacturing of insulation solutions based on rigid PU foams for thermal and acoustic applications in the construction market; and
    - (iii) Producing and commercialising of mattresses, slats, bed bases and beds.