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**M.10139 – DESFA / COPELOUZOU / DEPA / GASLOG / BTG / GASTRADE**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction involves the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 by the Hellenic Gas Transmission System Operator S.A. (“DESFA”) (as a newly entering shareholder) over GASTRADE Limited Construction and Technical Company of Natural Gas S.A (“GASTRADE”) by way of purchase of shares.

GASTRADE is currently jointly controlled by four shareholders, namely Ms Asimina-Eleni Copelouzou (“Ms Copelouzou”), GasLog Cyprus Investments Ltd.” (“GasLog”), “Depa Commercial S.A” (“DEPA Commercial”), and BULGARTRANSGAZ EAD (“BTG”) who will maintain their jointly controlling stakes in GASTRADE after the transaction. Therefore, posttransaction, GASTRADE will be jointly controlled by DESFA, Ms Copelouzou, GasLog, DEPA Commercial, and BTG. The transaction thus involves a change in the quality of control over GASTRADE by means of the entry of DESFA as a new shareholder into GASTRADE.

- GASTRADE is the developer of an LNG terminal facility near Alexandroupolis, Greece.
- DESFA owns, operates, maintains, manages, exploits and develops the National Natural Gas System in Greece.
- Ms Copelouzou is the founding shareholder of GASTRADE.
- GasLog is an owner, operator and manager of LNG vessels, providing support to energy companies in their LNG supply chain.
- DEPA Commercial is Greece’s major gas supplier engaging in the supply, wholesale and trading of natural gas.
- BTG is the Bulgarian state-owned operator performing licensed activities of natural gas transmission and storage.