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M.10508 - HUTCHISON 3 INDONESIA / INDOSAT

SECTION 1.2

Description of the concentration

On 6 October 2021, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Indonesian telecommunication businesses PT Hutchison 3 Indonesia (**H3I**) and PT Indosat TBK (**Indosat**) will merge their operations, with Indosat being the surviving entity (**MergeCo**). MergeCo will be indirectly jointly controlled by CK Hutchison Holdings Limited (**CKHH**) and Ooredoo Q.P.S.C. (**Ooredoo**).

H3I and Indosat are active in the market for telecommunications services in Indonesia with their headquarters located in Indonesia.

Ooredoo is a telecommunications company incorporated in Qatar and listed on the Qatar Stock Exchange and Abu Dhabi Securities Exchange. Ooredoo is ultimately controlled by QIA.

CKHH is a multinational conglomerate headquartered in Hong Kong and listed on The Stock Exchange of Hong Kong Limited. It has four core businesses: ports and related services, retail, infrastructure and telecommunications.