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M.10486 - CDPQ / CENTERBRIDGE / MEDICAL SOLUTIONS

SECTION 1.2

Description of the concentration

The notified concentration consists of the acquisition of joint control over Medical Solutions LLC (Medical Solutions) by Caisse de dépôt et placement du Québec (CDPQ) and funds managed by affiliates of Centerbridge Partners, L.P. (Centerbridge). It will be effected through a stock purchase agreement which was signed on 28 August 2021.

CDPQ is a globally active Canadian long-term institutional investor managing funds primarily for public and para-public pension and insurance plans headquartered in Québec City with its principal place of business in Montréal, Québec, Canada. It invests these funds in major financial markets, private equity, fixed income, infrastructure, and real estate.

Centerbridge is an investment management firm based in the United States, with offices in the United States (New York) and the United Kingdom (London), investing in companies globally. Centerbridge employs a flexible approach across investment disciplines – from private equity to credit and related strategies, and real estate – in an effort to find the most attractive opportunities for its investors and business partners.

Medical Solutions operates as a staffing agency specialising in placing registered nurses, allied healthcare professionals, interim clinical leaders, and non-clinical professionals, in short-term as well as permanent positions for hospitals, clinics, and long-term care facilities throughout the United States. Medical Solutions is domiciled and only active in the United States.