



EUROPEAN COMMISSION
DG Competition

Case M.10441 - BRIDGEPOINT / FFL / ACT

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/09/2021

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

Brussels, 30.9.2021
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PUBLIC VERSION

Bridgepoint Group Holdings Limited
95 Wigmore Street
W1U 1FB
London
United Kingdom

FFL B.V.
Strawinskylaan 3127
1077 ZX Amsterdam
The Netherlands

**Subject: Case M.10441 — Bridgepoint/FFL/ACT
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 6 September 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Bridgepoint Group plc, (“Bridgepoint”, UK) and FFL B.V. (“FFL”, The Netherlands) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control, by way of purchase of shares, over the undertakings Sustainable Market Solutions B.V and ACT Financial Solutions Group, and their subsidiaries (together “ACT”, The Netherlands) which are currently controlled by ACT’s founders and current majority shareholders.³
2. The business activities of the undertakings concerned are:
 - for Bridgepoint: investment group focused on investing in middle market private assets, with six distinct investment strategies across private equity and private credit and a platform across Europe, North America and Asia,

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 370, 15.09.2021, p. 6.

- for FFL: holding company incorporated by the two founders of ACT and current majority owners (B. Bastiaansen and J. Janssen) in the context of this transaction for the sole purpose of exercising their rights in ACT,
 - for ACT: provider of market based sustainable energy solutions, relating to environmental compliance services, corporate sustainability, fuels and feedstock, and financial instruments.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.