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M.10385 — Genstar Capital / TA Associates / 20-20 / Compusoft

SECTION 1.2

Description of the concentration

On 1 October 2021 the Commission has received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which affiliates of Genstar Capital Partners, LLC (“**Genstar Capital**”, USA) will acquire Compusoft AS (“**Compusoft**”, Norway), from affiliates of TA Associates Management, L.P. (“**TA Associates**”, USA) and combine it with one of Genstar Capital’s controlled portfolio companies, 2020 Technologies, Inc. (“**20-20**”, Canada). TA Associates will then reinvest in the combined enterprise. As a result of the transaction, Genstar Capital and TA Associates will indirectly jointly control an entity wholly owning the combined Compusoft and 20-20 businesses within the meaning of Article 3(1)(b) and 3(4) of the Council Regulation.

The primary business activities of the undertakings concerned are:

- Genstar Capital: private equity firm specialising in investments in middle market companies in financial services, healthcare, industrial technology and software industries;
- TA Associates: private equity firm, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technology;
- 20-20: software company providing tools for professional designers, retailers and manufacturers in the interior design and furniture industries; and
- Compusoft: provider of integrated software solutions that allows its customers to provide services to end-consumers from design through to installation of consumer/ residential space and design projects.