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M. 10481-SILVER LAKE / BV / CLUBESSENTIAL HOLDINGS

SECTION 1.2

Description of the concentration

On 27 September 2021, the Commission received notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”) concerning the proposed acquisition of indirect joint control of Clubessential Holdings, L.L.C. (“**CE Holdco**”), within the meaning of Article 3(1)(b) and 3(4) EUMR, by Silver Lake Group, L.L.C. (“**Silver Lake**”) and funds advised by Battery Management Corp. (collectively, “**BV**”).

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (a) **Silver Lake** is a US-headquartered global investment firm focused on technology, technology-enabled and related growth industries.
- (b) **BV** is a US-headquartered global, technology-focused investment firm with offices in the US, Europe and Israel. **BV**’s core focus areas are application software, IT infrastructure, consumer internet/mobile and industrial technology as well as technology supported services.
- (c) **CE Holdco**, based in the US, is fulfilling its global mission of investing in and creating cutting-edge, category-defining businesses by providing a full suite of membership and club management Software as a Service solutions to private clubs, health & fitness clubs, college athletic programs, and parks and recreation entities.